# The Social Credit Challenge For Political and Economic Realism

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## **Recent Saskatchewan Election Results Further** Demonstrate Utter Folly of Party Politics Today

## Alberta Douglas Social Credit Council

It is with great pleasure that we include, as an honorary affiliate of the Secretariat, the Douglas Social Credit Council formed in Alberta under the lead of Mr. A. V. Bourcier, M.L.A., late champion of the Social Credit Board dissolved by Mr. Manning.

The position of this Council is unique in that it has locally available the in-valuable advice of Mr. L. D. Byrne, and under these circumstances no undertaking such as is normally required is necessary on its behalf. While any advice on general matters which we can furnish is always at its disposal on request, its local and unique experience qualifies it, under its present auspices, for sound, autonomous action.

- The Social Crediter, (England) June, 26, 1948.

## BY THEIR FRUITS - - -

The "Boston Post" of Monday, Dec. 22, 1947, reports the annual convention of the New England division of the American Jewish Congress. According to the Post, here are a few of the resolutions passed:

1. A resolution condemning the Thomas-Rankin committee investigating un-American activity.

3. A resolution to make it possible for communist party members to teach in the schools.

3. A resolution hailing with great satisfaction the "partitioning" of Palestine with the co-operation of the United States and Russia, with the hope of "furthering common grounds" between the U.S. and Russia.

4. A resolution opposing rebuilding Germany.

In addition a plea was made for the U.S. to furmish the Zionists with arms, weapons and money to continue their murder in Palestine.

Here again we see the "Oneness" of Political Zionism and Communism. Here we see the Devil asking Christian Am-ericans to starve German children and supply food and munitions of Zionist terrorists to extend Communism in the Middle East.

- Voice of Electors, June 1, 1948.

Despite the heavy loss sustained by the Socialists, the result of the Saskatchewan provincial general election, held on June 24, provides a first-class example of the utter folly of party politics under our present electoral system. Where reason, logic and the evidence of facts have failed, it should serve to convince Social Crediters that they have about as much hope of establishing a Social Credit commonwealth by embarking on party politics, as a Christian has of entering the Kingdom of Heaven by means of the black mass.

However, before commenting furth-er on the election, we invite our readers to take note of the following items which appeared in the press recently:

#### Saskatchewan Social Credit Victory Predicted by Low

QUEBEC, June 1.--(CP)-Solon Low, federal leader of the Social Credit movement, predicted here yesterday his party would be victorious in the June 24 election in Saskatchewan. The party will contest every riding in the province, he said. He told a press conference he had

come to Quebec at the request of people here to organize the party along "Chris-tion Democratic lines," and to smooth out differences that arose last January when Louis Even of Montreal, president of L'Union des Electeurs, broke away from the national body.

REGINA, June 11.—(CP)—Premier Douglas' CCF party, in power in Sas-katchewan for the last four years, nom-inated candidates for every seat yester-day when nominations closed for 50 seats to be decided in the Saskatchewan elections June 24. Another two seats will elect members July 22.

The Liberals entered 40 candidates, Social Credit 36 and Progressive Conservatives nine. \* \*

#### Social Credit 'Sabotage' Is Charged

PRINCE ALBERT, Sask., June 11-(CP)-L. F. Kurtenback today charged that Dr. J. N. Haldeman, president of the Saskatchewan Social Credit League, was collaborating with the CCF and "sabotaging" the Social Credit move-(Please turn to page 3)

## **PROFESSOR IRVING** CORRECTS REPORT

For the benefit of our readers who may have read a Canadian Press release from Vancouver in which certain remarks on the Social Credit situation in Alberta and Canada were erroneously attributed to Professor Irving, we print hereunder a statement handed to the press in Edmonton, June 29th:

"As a social investigator who has As a social investigator who has been making a comprehensive survey of the Social Credit movement in Al-berta for non-political purposes, I should appreciate an opportunity of correcting certain statements attributed to me by the Canadian Press on June 10 in its work on the paper which I 19, in its report on the paper which I read before the annual meeting of the Canadian Political Science Association in Vancouver on June 18.

"(1) I did not say that 'Social Credit has lost its chance,' or that 'a doc-trinal schism in Alberta's Social Credit

trinal schism in Alberta's Social Credit party will prevent the movement from attaining national stature.' "(2) I did not use the expression 'furmy-money' in referring to Major C. H. Douglas' monetary proposals. "(3) I did not describe Major C. H. Douglas' doctrine regarding internation-al politics as 'anti-semitic.' "I should appreciate it if you would give these corrections the same prom-inence that you gave to your original

inence that you gave to your original report of my paper. In conclusion, I should like to point out that your reporter in Vancouver was provided with a carbon copy of my paper and I am, therefore, in a position to substantiate exactly what was presented at the meeting in question."

- (Professor) John A. Irving.

#### Pattern For Revolution FROM THE VOTERS' BULLETIN, BERNE, SWITZERLAND

A translation of a confidential manual of instruction for Communist Party members, giving the aims and methods of propaganda and party technique to be followed.

A literal translation of the manual from the original Russian is given by

ICPA as follows: "In order to obtain full victory, we must destroy the old world. A complete revolution will destroy all institutions (Please turn to page 2)

THE

Social Credit Challenge

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## **Explanation** Please

Edmonton, Alta.

Social Credit is "the policy of a philosophy." That philosophy is inherent in Christianity. The obective of the policy of Social Credit is the freedom of the individual and the subordination of all human institutions to his service.

The core of Social Credit is Principle and the policy of Social Credit is govrened by principles applied to an evolving situation. And on matters of principle there can be no compromise.

As we have stated before and as, no doubt, we shall repeat again, in the economic sphere the Social Credit proposals for reforming our economy are centred in finance, simply because the monetary system is the main instrument of organization in the economic sphere. But the Social Credit proposals for establishing an economic democracy are not comfined to financial considerations.

However, in the situation with which we are confronted today it is simply a useless waste of time theorizing about what can be done to reform our highly centralized, faulty and tyrannical economic system. The stark fact of the matter is that the forces in control of our economy have all but forged the last link of the shackles by which they will have as helplessy enslaved to their ruthless dictates. Already their tyranny is firmly clamped upon the millions of helpless and servile victims in Russia and Eastern Europe. Already they have gained control, through the instruments of morey and propaganda, of the institutions in the so-called democracies. Even now they are busy promoting a world war in which they intend to control both sides, and in the appalling aftermath they hope confidently—and not without justification—to emerge undisputed masters of the situation.

These arch-criminals are no longer "the Hidden Hand" about which we used to hear so much. Their identity is revealed to the whole world—unless a person is afflicted with that deadly form of myopia which blinds him to facts.

Centred in international Zionism, these men are operating through international finance, international cartels, international and national Socialism and international Communism.

And the main source of their power lies in the extent to which they have succeeded in perverting Principle—and in gaining acceptance of so-called principles which are the very opposite of those through which human freedom and human happiness can find expression.

The outstanding example of this is

the sabotage of democracy by the present system of party politics. It is fantastic to assume that government in accordance with the will of the people can exist under a system which permits a group of men to acquire a personal vested interest for their own benefit in a political organization by means of which they induce people to vote them into office—the people having no say in regard to the policies authorized, nor having a vestige of effective control over their so-called representatives when once elected. So is it any wonder that expediency, corruption and utter ineffectuality have been the hall-marks of all political parties? It it any wonder that under the party system the people have always got the results they did not want from their governments?

Yet it is only through government that any change in the economic system can be carried out. And it is only through government that the forces arrayed against democracy and human freedom, and the evil conspiracy for the establishment of a world slave state, can be defeated.

But it will not be done under the party system as it exists—for the party system is built on the perversion of Principle which Social Crediters are striving to establish as the basis of human relationships.

The applications of those principles to the political sphere indicate plainly what action the Social Credit Movement must take in the offensive against the forces of tyranny. The core of the matter lies in the decentralization of power—in bringing elected representatives under the controlling pressure of their electors so that these representatives will find it easy to do the right thing and disastrous to themselves to do otherwise.

This is apparent to every student of Douglas. It should be apparent to every professing Social Crediter who has made any study of the subject.

professing Social Crediter who has made any study of the subject. It is, therefore, not merely disconcerting, but a matter for very grave concern when we find professing Social Crediters vigorously expending their energies and effectively confusing the public by competing with party politicians (who, despite their various labels, are serving the same masters even though they may not realize it) just as if they were "simply another politicai party." It is useless for them to keep repeating that their's is something quite different, for the people very properly judge by actions and not words. However, disconcerting as that is, it could not have failed to cause even greater concern to all genuine Social

However, disconcerting as that is, it could not have failed to cause even greater concern to all genuine Social Crediters to have read in the press that the National Leader of the Social Credit Association of Canada had gone into Quebec for the purpose of organizing —apparently along party lines—in opposition to the powerful Union of Electors in that Province. Not only is the Union of Electors in Quebec the most powerful Social Credit organization in Canada—but it is pursuing an action policy in accordance with Social Credit principles. It is not concerned with political parties except for the purpose of rendering them subservient to the electorate and bringing every elected representative under the effective control of his constituents so that he genuinely represents them—whether in Parliament, in the Provincial Legislature, or on the local city or municipal council. It is because the Quebec Union of

It is because the Quebec Union of Electors is becoming such a powerful influence that it has been the focus of attack by the traditional enemies of Social Credit.

Social Crediters have a right to some explanation of the action taken by the National Leader of the Social Credit Association of Canada in going into Quebec to organize against the Union of Electors. Because the national organization failed to carry out the policy laid down at the last national Social Credit Convention— a policy faithfully followed by the Quebec and Ontario Union of Electors organizations—; because of the repudiation of Douglas for all practical purposes by the national organ; and because of the unwarranted attack on Prof. J. E. Gregoire carried by that paper; the Quebec Union of Electors was forced to disassociate itself from the policies of the national association and Prof. Gregoire felt he had no option but to resign as Vice-President of the Association.

However, this does not justify the action taken by the leader of the Social Credit Association of Canada. He was elected to carry out the policy laid down at the last national Social Credit Convention—a policy crystalized in the resolution which stated:

"Resolved that the main efforts of the Movement be directed henceforth to the establishment of non-party electors action groups in as many polling divisions as possible."

## **Pattern For Revolution**

#### (Continued from page 1)

of western type: religious, political and social. The bourgeois world is founded on them. Therefore we must destroy the state, the church, the courts, the banks, the administration, the police and the army.

"In the countries which are in our hand, these institutions must be transformed. In Capitalist countries they must be brought by decomposition. This will be done by the people, suitably indoctrinated and directed.

"Marching toward the conquest of the world, we must make our task more easy by implanting certain ideas which undermine: the faith in God—by propagating godlessness; morality, by contempt of duty and punishment (civil disobedience) capitalist individualism by undermining the family by encouraging free sexual unions and communist education without father and mother; personal property, by state ownership, socialization, economic collectives, labor co-operatives and standard wages. "A ruthless and direct attack against

"A ruthless and direct attack against the capitalist world and its ideas could provoke a strong reaction and arouse alertness. That is why insidious encroachment into all organizations, the warping of their ideas of work, the boring from within, the roundabout and seemingly harmless attack is better.

warping of their ideas of work, the boring from within, the roundabout and seemingly harmless attack is better. "So for instance in religious life, through slogans of false tolerance; in political life—through the building of blocks of patriotic leftists, directed by the inciting of strife and inter-party wrangling in order to weaken the totality; in social life through compulsory systems of social insurance in the economical domain through state ownership, through fiscal pressure, partial nationalization of land, production and forests; in the cultural domain by spreading the idea of philosophical materialism; in literature, arts, theatre, screen, music, by propagating hedonism and sensualism.'

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#### Saskatchewan Election

(Continued from page 1)

ment in Saskatchewan.

Mr. Kurtenback, formerly Social Credit candidate for Prince Albert, was suspended from the party by Dr. Halde-man after he withdrew as candidate and asked Social Crediters to forget party politics and support anti-Socialist candidates.

Mr. Kurtenback said the Social Cre-dit leader had "appointed" candidates in several constituencies without con-sent of the constituency organization. "In this manner he is trying to split

up the anti-socialist vote with the intent of putting the socialists back in power,"

of putting the socialists back in power," he charged. Ralph A. Ernest, nominated yester-day as candidate for Prince Albert, was appointed by Orvis Kennedy of Ed-monton, national Social Credit organ-izer, and did not have the backing of the local organization, Mr. Kurtenback coid said. \*

REGINA, June 25—(CP)—The CCF government of Premier T. C. Douglas was returned to office in Saskatchew-an yesterday with its majority slashed by a strong Liberal comeback . . No Social Credit or Progressive Con-

servative candidate was elected and the leaders of both parties suffered personal defeat.

At Rosthern, Mr. Tucker said the vote showed that the Social Credit candidates might have succeeded in "breaking up he anti-Socialist vote to save the government by the skin of its teeth."

#### \* \* The Results

After making full allowance for er-

After making full allowance for er-rors in reporting, the foregoing pro-vides much food for thought. Turning to the actual election re-sults, the bald facts are: (1) The CCF Party won the election, notwithstanding that a majority of electors who voted recorded votes against

tors who voted recorded votes against that party's candidate.
(2) The CCF Party lost 14 seats—without taking into account one doubtful and two deferred contests. (Yes, "contests" is the right term).
(3) The Liberal Party gained 13 seats, on the same basis, increasing their representation to 18 in the Provincial Legislature. vincial Legislature. (4) The Social Credit Party did not

win a single seat, and in almost every instance the so-called Social Credit candidate trailed the poll and lost his de-posit. This result will, of course, be played up by the Socialists and the press as the rejection of Social Credit

press as the rejection of Social Credit by the people of Saskatchewan. This is an entirely false claim. What the electors of Saskatchewan rejected was that Province's so-called "Social Credit **Party**" (sic—yes, it does make one sick!) and the manner in which candidates were presented to them for election election.

This party political action was taken by the "leaders' of the Saskatchewan Social Credit League in defiance of the fact that party politics as operated constitute a direct violation of Social Credit principles; and in direct defi-ance of the policy of action laid down at the last national convention of the Social Credit Association of Canada held in Regima.

#### The Alternatives

Contrast the result of the Saskatchewan election in circumstances which

led to the intervention of so-called Social Credit candidates in a number of constituencies ensuring the election of the Socialist candidates, with what could have been achieved if the effort expended in trying to elect a Social Credit candidate had been used to mobilize the people in a Union of Electors to exert pressure for the results they wanted.

It is plain from an analysis of the voting that the avowed Socialist can-didates of the CCF Party would have been defeated in a majority of constitu-encies. In itself this would not have constituted a victory if it had led to the election of a "Liberal Party" gov-ernment committed to not quite such socialistic but socialistic neurostheless socialistic-but socialistic nevertheless -policies.

But this is where the Ursion of Electors would have become effective, for after the election, many of the voters who had been misled into supporting the defeated socialist candidates by glowing promises of what "their party" would do, would have added their pressure through the growing Union of Electors organization to force the Liberal government either to get them the results desired or face growing public indignation.

Thus, whatever the apparent result of the election, it could have been used to develop the situation into a victory for those principles which are funda-mental to Social Credit. As it is, the Saskatchewan Social

Credit League has a mess on its hands. It has merely succeeded in confusing the people as to the real nature of Social Credit by identifying it in their minds with party politics, with which Social Credit has nothing in common. How long will it take Social Crediters to realize that a right objective cannot

be attained by wrong methods; that the end does not justify the means? Party politics as operated under our present electoral system is an abomination of desolation which, together with our fi-nancial systems and the cult of centralized power reflected in all forms of monopoly (including so-called communism and socialism) are evils to be eradicated from our social structure.

To embrace party politics simply means walking into the enemy's camp. The consequences are bound to be disastrous.

#### From Week to Week

Readers of this review recognize, we believe, that the conception of Social Credit as a philosophy antecedent to a suitable policy, from the nature of which proceeds effective and highly diversified tactics; and the simpler idea that it is a promising platform for a political Party of the familiar descrip-tion, with the consequent **immediate** need for vote-catching, involve a dif-ferent and sometimes differing, literature and press. At bottom, the necessity for an organ of high critical standard is not dissimilar, but in the second case it is not so immediately obvious. Without it, politics assumes the form-lessness of the so-called Conservative Party. The first conception is inescap-able in a long-term policy; the second or the so-called conservative is one tactic (whether sound or otherwise) which at best is as unstable as

the popular vote. It has been the conscious intention of **The Social Crediter** and its affiliate, The Australian Social Crediter to supply, to the best of their ability, and having regard to the many limitations involved, the need for a journal concerned

primarily with the first conception. The primarily with the first conception. The Canadian Social Crediter, which is not an affiliate, is now, in spite of its somewhat misleading title, primarily an organ of Albertan Party politics. There is quite a neasonable explanation as to why it had to be so, but it ought to be understood, more especially because of the increasing avidences of technical the increasing evidences of technical incompetence.

Mr. Aberhart, to whom nearly all the credit for the achievements of the Albertan Social Credit **Party** Legislature can be ascribed, was a born Party Politician, in the best sense in which that term can be used. It was only necessary to hear one of his radio talks (which were, by far, the prepond-erant contributor to his electoral vic-tory in 1935) to realize that in the cir-cumstances than existing, he could not possibly lose an election.

And he was adroit, honest, ambitious and parochial. But when first elected, his technical ideas were not merely unsound; they were altogether at variance with the underlying principles which he, honestly, imagined that he was elected to implement. Within two years, he was on the verge of political defeat, but was saved by the competency of the two representatives of the parent Sotwo representatives of the parent So-cial Credit Movement, one of whom, Mr. L. D. Byrne, has been forced to resign by Mr. Aberhart's successor, Mr. Ernest Manning. Amongst the high qual-ities of Mr. Aberhart was his appre-ciation of the selfless devotion of Mr. Byrne; and he learnt from him.

On its Editorial page, the issue of The Canadian Social Crediter for April 2 states that its policy is decided by the National Council of the Canadian Social Credit Association, and proceeds:

"Consequently it is with some dismay we learn that in an article published in the Canadian Jewish Chronicle on January 9, 1948, it is stated: 'Leaders of the Social Credit Party have finally announced a ban on the publication of anti-Semitic articles in the organization's official organ, following conferences with Joseph H. Fine, Chairman of the Public Relations Committee of the Ca-

Public Relations Committee of the Ca-nadian Jewish Congress . . . ' "The Social Credit Association of Canada is not anti-Semitic and we wish to inform our readers that we know nothing of the above-alleged meaning. "This paper will not carry 'anti-Semitic' articles, not because of any conference with the Canadian Jewish Congress but because this is the policy of the Social Credit Association of Can-ada. ada.

"Yet in spite of this The Social Cre-diter of Liverpool, England, with which the newly formed Douglas Social Credit Council is affiliated published in its issue of March 27, an article giving the Jewish Chornicle credit for making the Social Credit movement anti-Semitic

It will be noticed (a) that The Can-adian Social Crediter identifies the Canadian Jewish Chronicle with The Jewish adian Jewish Chronicle with The Jewish Chronicle (London), (b) states that we gave, on March 27, credit to The Jewish Chronicle for making the Social Credit Movement "anti-Semitic" (sic), what-ever it means by that. (c) While adopt-ing as a policy an attitude claimed both by The Canadian Jewish Chronicle and The Lewish Chronicle of a victory do The Jewish Chronicle as a victory, de-nies knowledge "with some dismay" of the direction of its own policy by the Canadian Jewish Congress, claimed by the first of these.

- The Social Crediter (England) May 24, 1948.

S.C. CHALLENGE — 3 — JULY 8th, 1948

## THE BATTLE LINES

## (Gleanings from Msgr. Fulton Sheen's "Communism and the Conscience of The West")

"It is a characteristic of any decaying civilization that the great masses of the people are unconscious of the tragedy."

"... we are definitely at the end of a non-religious era of civilzation which regarded religion as an addendum to life, a pious extra, a morale builder for the individual but of no social relevance, an ambulance that took care of the wrecks of the social order until science reached a point where there would be no more wrecks, and which called on God ordy as a defender of national ideals, or as a silent partner whose name was used by the firm to give respectability but who had nothing to say about how the business should be run. "The new era into which we are enter-

ing is what might be called the religious phase of human history. By religious we do not mean that men will turn to God, but rather that the indifference to the absolute which characterized the to the absolute which characterized the liberal phase of civilization will be suc-ceeded by a passion for an absolute. From now on the struggle will be not for the colonies and national rights, but for the souls of men. There will be no for the sours of men. There will be no more half-drawn swords. no divided loyalties, no broad strokes of sopho-moric tolerance; there will not even be any more great heresies, for heresies are based on a partial acceptance of truth. The battle lines are already being clearly drawn and the basic issues are no longer in doubt. From now on men will divide themselves into two religions -understood again as surrender to an absolute. The conflict of the future is between the absolute who is the God-man, and the absolute which is the man-God; the God who became man, and the man who makes himself God; brothers in Christ and comrades in Anti-christ."

"Under Communist ethics is the prin-ciple 'the end justifies the means.' The needs of the revolution determine morality; hence whatever fosters the revo-lutionary overthrow of democracy and the violent dispossession of those who won property is a morally good act; whatever hinders the revolution, such as a refusal to take orders from the dictator, and the refusal to think the way you are supposed to think, is a morally bad act."

"The Communists find no ethical contradiction when, for example, they ex-tend a friendly hand to religion one year and the next year persecute it; or when they ally themselves with democracy at one time, and the next time seek to overthrow it; or when they sign a treaty with Nazism and then fight against it."

\*

\* \*

"Civilizations are cyclic, they are recurrent, they go through the same phe-nomena of birth and death and never come to life again. Religion, however, is a continuous upward linear movement, rising to new heights after the decay of each particular civilization. As a Christian civilization grew out of the decay of the Greco-Roman world, so a new Christian order will grow out of the decay of historical liberalism and communism."

## **Gleanings From "The Cross and The Flaa**"

### LET'S OPEN THE FILES, HARRY

Of course, Harry Truman is not President of the United States; he merely draws the salary and occupies the White House. He is surrounded by all the high pressure that could be brought to bear on one human being. If he would permit the secrets of the F.D.R. administration to be revealed, many of the big shots would land in jail, and, poor Harry would land out in the street.

The scandal of the Truman regime, however, lies in the fact that Congressional Committees investigating New Deal skullduggery, rascality and crime are not permitted to open certain files. They are not permitted to examine certain records, and Administration officials under the authority of the Presi-dent have recently denied Congressmen access to vital data involving alleged criminal conduct on the part of Administration officials.

My advice to the President is: You had better open up the files, Harry.

#### PARTNERS IN PROPAGANDA

The United Nations and their bureaucratic ilk seem to get along just fine with the American Communists. It now becomes increasingly evident that Try-gve Lie is the plaster of Paris tool and puppet of Josef Stalin.

Here comes a report that a Com-munist-front school known as the New School for Social Research, located in New York City, is conducting a special series of classes. The report reveals that they have called on high officials of the United Nations to deliver these of the United Nations to deliver these special lectures. They include Benjamin Cohen, assistant United Nations Sec-retary General; Byron Price, Assistant Secretary General in charge of admin-istration and budgetary affairs; and Arno Huth of Berlin, former radio con-sultant to the UN sultant to the U.N.

These are just a few of the U.N. walking delegates who are being used by Stalin's friends in this country to build up propaganda and lend respec-tability to Marxist intellectuals.

#### WARMONGERS DELUXE

The Zionists have cooked up a new propaganda front committee which they call the American Christian Palestine Committee. This outfit uses as front names, the following: Dr. Henry A. Atnames, the following: Dr. Henry A. Ackinson, Sen. Owen Brewster, Frank Buxton, Bartley C. Crum, Samuel Guy Inman, Sen. Edwin C. Johnson, Dr. Walter Clay Lowdermilk, Sen. James E. Murray, Prof. Harry A. Overstreet, Dr. Daniel A. Poling, Dr. Ralph Sock-man, Sen. Charles W. Tobey and Sen. Robert F. Wagner.

In expensive full-page newspaper advertisements this committee is spending hundreds and thousands of dollars calling on the United States to bring pres-sure on the United Nations to organize an army to be mainly financed by the

U.S.A., of course, to go over and fight in Palestine to make it safe for the new Jewish state. This would be espec-ially fine in view of the facts brought out by the British to the effect that the real leadership of the new Jewish state is in the hands of the Communist and Bolshevik terrorists. Wouldn't it be just fine for us to arm and equip these Reds with the guns and munitions to establish a new Soviet state in the very heart of the Middle East!

#### DRUNKEN DIPLOMATS

Sixteen thousand bottles of liquor were consumed at the Yalta Conference. It was at this conference that the diplomats, including Roosevelt, drank from 30 to 40 toasts of liquor at a sitting. It was at this conference that Roosevelt violated his oath, superseded his authority and gave away territories, islands, and whole nations to Stalin. It was at this drunken orgy that Roosevelt agreed virtually to lower million of white boys into human slavery. — The Cross and the Flag, Mar. 1948

"I hold no brief for the rich man as such I am grateful for the opportunity that this country gave me to accumu-late something of the world's goods. But unless we alter our tax laws and regulate our Government saving's so that the incidence of taxes is lightened we will have not only inflation in this country, but also stagnation."

> -Joseph P. Kennedy, Former U.S. Ambassador to Gt. Britain.

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